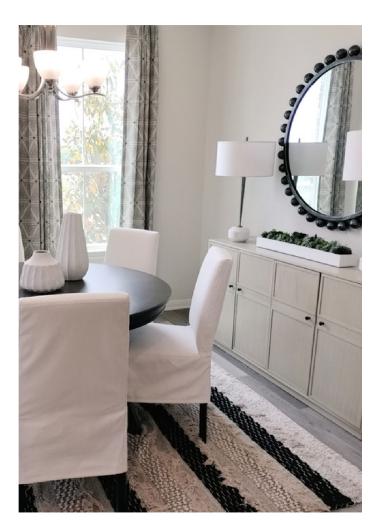


NEW HOME

CONSTRUCTION GUIDE



Are you in the market to purchase a home and considering buying a new construction home, but not sure where to begin?

Inside this guide, you'll find the steps to navigate the new construction home buying process. Plus, I'll explain some of the pros & cons of purchasing a new home.

This guide will give you the clarity to making an educated decision for you & your family.

Best, Katricia Navarrete

LET'S GET STARTED

New Home steps to buying

- 1. Search for a real estate agent to help you (you can cross this off because you found me ...). Your agent will have the knowledge to ask the right questions on your behalf. All new home builders have sales reps to assist you, however, they are working to protect the interests of the home builder, not yours! Having a knowledgeable agent on your side is extremely important so that you receive all the builder discounts and are able to negotiate on terms & price for your new home.
- 2. Select a mortgage lender/broker who has experience working with new home builders. Some homebuilders have special rates with preferred lenders. They will offer you incentives to use their preferred lender. Do your research on the lender! Choose a reputable company and one who has experience with new construction home loans.
- 3. Research the home builders located in the area or communities you're interested in moving to. Look into the BBB and Google for any filed complaints. Choose a reputable home builder to buy from! Your agent can help provide information on local home builders.
- 4. Do your due diligence and gather the facts about the community the HOA rules, regulations & dues, the amenities, and reputation of the home builder. Can you have the lifestyle that you want in that community?

New Home steps to buying

- 5. Review all of the floor plan choices and select the one that meets your family's needs the best. Plan for the future and purchase space that will allow you to grow into the home.
- 6. Discuss the standard options the home is built with. Customize the home by adding in your desired upgrades. Do a mock-up of what the purchase price will be once you had in all of your preferred upgrade choices. Adjust accordingly to fit your budget.
- 7. Determine the approximate timing of when the home will be completed and ready to move-in. Devise a plan to sell your existing home, if necessary. Once you have all of your ducks in a row, sign the purchase agreement and move forward with the mortgage & the build process.
- 8. Obtain permission from the builder and hire a home inspector to inspect the new home. Advise the inspector to provide the proper licenses to the builder.
- 9. Meet with the builder for a new home orientation walk through.
- 10. Sign the closing documents, obtain the keys to your new home and CELEBRATE!

PROS v. CONS

OF BUYING NEW CONSTRUCTION



Brand New & Customized for you



Customizing your home can get expensive



Built to the latest building codes



Research & vet the potential home builders you buy from



Warranties are included



Timing of the delivery of your home can get delayed

BUYING NEW HOME CONSTRUCTION

A GUIDE FOR HOMEBUYERS

Purchasing a new home is a huge investment. One that costs you time & money. Make clear & educated choices. Have a real estate agent on your side to assist in the home building process.

Ready for a *one-on-one New Home Buyer Consultation?*Call/Text/E-mail to set it up!





Katricia Navarrete REALTOR® / NOTARY

(903) 627-5000



162 S. Main Dr., Van Alstyne, TX 75495 realtorkatricia@gmail.com

www.Katricia.com